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May 24, 2011

STATEMENT BY ATTORNEY GENERAL LISA MADIGAN ON THE ICC'S APPROVAL OF THE COMMONWEALTH EDISON RATE HIKE TODAY

"I am extremely disappointed that in the midst of a terrible economy, the ICC's decision will require ComEd customers to pay higher electricity bills. We not only opposed ComEd's rate hike request, but presented evidence showing that ComEd's current rates should be lowered instead of increased.

The ICC's decision today clearly demonstrates why state legislators should reject ComEd's proposal gutting the regulatory process and guaranteeing that consumers pay increasingly higher bills every year, so Com Ed can lock in double-digit profits for the next decade."

Attorney General Lisa Madigan

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